ICSEI
International Congress for School Effectiveness and Improvement

INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT
ABN 56 631 442 370

FINANCIAL REPORT - 30 JUNE 2026

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INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT
ABN 56 631 442 370

FINANCIAL REPORT - 30 JUNE 2026

DIRECTORS' REPORT

International Congress for School Effectiveness and Improvement is a company limited by guarantee that is registered with the *Australian Charities and Not-for-profits Commission Act 2012* and is domiciled in Australia. The Directors' present the financial report for the year ended 30 June 2026 and report as follows:

DIRECTORS

The names of and other information on the Directors in office during or since the end of the reporting period are as follows:

Asamaa A-Fadala
Dorothy Andrews
Paul Campbell
Melanie Ehren
Christine Grice
Trista Hollweck
David Gurr *(appointed November 2025)*
Rania Sawalhi
Danette Parsley
James Spillane *(resigned November 2025)*
Pierre Tulowitzki *(resigned November 2025)*
Larissa McLean Davies *(resigned November 2025)*
Ellen Goldring *(appointed November 2025)*
Romina Madrid *(appointed November 2025)*

COMPANY SECRETARY

Elizabeth Lee.

PRINCIPAL ACTIVITY

The principal activity of the company during the financial year was to facilitate the collaboration of its global community for enhanced quality, equity, and excellence in education, related to school effectiveness and improvement.

OPERATING RESULT

The operating result of the company for the financial year was an operating surplus of $125,053 (2025: $104,387 surplus).

LIMITATION OF MEMBERS' LIABILITY

The company is registered with the *Australian Charities and Not-for-profits Commission Act 2012* as a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of $10 each towards meeting any outstanding obligations of the company. At 30 June 2026 the number of members was 827 and their collective liability was $8,270.

AUDITOR'S INDEPENDENCE DECLARATION

The auditors' independence declaration for the year ended 30 June 2026 has been received and can be found on the following page.

Signed in accordance with a resolution of the Board of Directors.

Danette Parsley (Oct 22, 2026 11:02:42 PDT)
Danette Parsley
President

Dorothy Andrews
Dorothy Andrews (Oct 23, 2026 14:44:12 GMT+10)
Dorothy Andrews
Director

16 October 2026

StewartBrown
Chartered Accountants

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FINANCIAL REPORT - 30 JUNE 2026

AUDITOR'S INDEPENDENCE DECLARATION UNDER s60-40 OF THE *AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012* TO THE DIRECTORS OF INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there has been:

(a) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

(b) no contraventions of any applicable code of professional conduct in relation to the audit.

Stewart Brown

StewartBrown
Chartered Accountants

D Gallery

David Gallery
Partner

16 October 2026

INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT
ABN 56 631 442 370

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 $	2025 $
ASSETS			
Current assets			
Cash and cash equivalents	6	471,699	485,114
Trade and other receivables	7	12,439	28,324
Total current assets		484,138	513,438
Non-current assets			
Property, plant and equipment	8	574	1,149
Intangible assets	9	6,213	7,913
Total non-current assets		6,787	9,062
TOTAL ASSETS		490,925	522,500
LIABILITIES			
Current liabilities			
Trade and other payables	10	59,919	216,547
Total current liabilities		59,919	216,547
TOTAL LIABILITIES		59,919	216,547
NET ASSETS		**431,006**	**305,953**
FUNDS			
Accumulated funds		431,006	305,953
TOTAL FUNDS		**431,006**	**305,953**

INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Revenue	4	435,268	409,959
Other income		54	-
		435,322	409,959
Expenses			
Administration		(3,888)	(1,975)
Conference expenses		(178,124)	(185,903)
Depreciation and amortisation	5	(2,275)	(1,234)
Professional fees		(95,105)	(90,820)
Subscription fees		(6,793)	(5,986)
Website and design expenses		(2,276)	(501)
Insurance		(9,109)	(8,488)
Online transaction expenses		(12,699)	(10,665)
		(310,269)	(305,572)
Surplus before income tax		125,053	104,387
Income tax expense		-	-
Surplus for the year		125,053	104,387
Other comprehensive income		-	-
Total comprehensive income for the year		**125,053**	**104,387**

INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT

STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 30 JUNE 2026

	Accumulated Funds	Total
	$	$
Balance at 30 June 2024	201,566	201,566
Comprehensive income		
Surplus for the year	104,387	104,387
Other comprehensive income	-	-
Total comprehensive income for the year	104,387	104,387
Balance at 30 June 2025	**305,953**	**305,953**
Balance at 1 July 2025	305,953	305,953
Comprehensive income		
Surplus for the year	125,053	125,053
Other comprehensive income	-	-
Total comprehensive income for the year	125,053	125,053
Balance at 30 June 2026	**431,006**	**431,006**

The accompanying notes form part of these financial statements

INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Cash flows from operating activities			
Receipts from customers and members		479,426	422,118
Payments to suppliers and employees		(500,928)	(160,099)
Interest received		8,087	4,108
Net cash flows from operating activities		(13,415)	266,127
Cash flows from investing activities			
Purchase of property, plant and equipment		-	(1,796)
Purchase of intangible assets		-	(8,500)
Net cash flows from investing activities		-	(10,296)
Net increase (decrease) in cash and cash equivalents		(13,415)	255,831
Cash and cash equivalents at the beginning of the financial year		485,114	229,283
Cash and cash equivalents at the end of the financial year	6	**471,699**	**485,114**

The accompanying notes form part of these financial statements

INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

Note 1 - Corporate information

The financial report includes the financial statements and notes for International Congress for School Effectiveness and Improvement (ICSEI) as an individual entity and domiciled in Australia. The company is registered as a company limited by guarantee and not having share capital under the *Australian Charities and Not-for-profits Commission Act 2012*.

The principal activities of the company was to facilitate the collaboration of its global community for enhanced quality, equity, and excellence in education, related to school effectiveness and improvement.

The registered address and principal place of business of the company is:

Faculty of Education – University of Melbourne
100 Leicester Street
Parkville VIC 3010
AUSTRALIA

The financial statements were approved by the Board of Directors on 16 October 2026.

Note 2 - Basis of preparation

Statement of compliance
These general purpose financial statements have been prepared in compliance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and *Australian Accounting Standards - Simplified Disclosures*. The company is a not-for-profit entity for the purposes of preparing these financial statements.

Basis of measurement
The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Comparatives
Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year. Where the company has retrospectively applied an accounting policy, made a retrospective restatement or reclassified items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

Critical accounting estimates and judgements
The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key estimates
Estimation of useful lives of assets
The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment
The Directors assess impairment at the end of each reporting period by evaluation of conditions and events specific to the company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

Note 2 - Basis of preparation (continued)

New and revised standards that are effective for these financial statements
For the year ended 30 June 2026 there is only one new mandatory accounting applicable to the company:

- *AASB 2023-5: Amendments to Australian Accounting Standards – Lack of Exchangeability*

The application of AASB 2023-5 has not had a material impact on the carrying values of the company's asset, liability or equity balances; nor a material impact on the disclosures in the financial report nor the recognition and measurement of the company's revenue or expenses.

New standards and interpretations not yet adopted – financial reporting framework
For the year ended 30 June 2026 there is only one new accounting standard, amendment and interpretation that has been published that is not mandatory for the 30 June 2026 reporting period and has not been early adopted by the company:

- *AASB 18 – Presentation and Disclosure in Financial Statements* (applicable for the year ending 30 June 2029)

It is not expected that *AASB 18* will have a material impact on the company in future reporting periods.

New standards and interpretations not yet adopted – sustainability reporting framework
The Australian Accounting Standards Board approved Australian Sustainability Reporting Standards in September 2024, having both voluntary and mandatory reporting implications for Australian companies over differing periods of implementation depending on revenue, gross assets and full-time equivalent employee number metrics. These standards are:

- *AASB S1 – General Requirements for Disclosure of Sustainability-related Financial Information* (voluntary disclosure available for the year ended 30 June 2026)
- *AASB S2 – Climate-related Disclosures* (applicable for the year ending 30 June 2026, depending on criteria qualification outcomes)

It is not expected that *AASB S1* or *AASB S2* will have a material impact on the company in future reporting periods. *AASB S1* and *AASB S2* will only have mandatory application to entities required to report under Chapter 2M of the *Corporations Act 2001* for annual reporting periods commencing on or after 1 July 2025. The company is currently assessing whether there will be any material change to disclosures in financial reporting in future years as a consequence of sustainability reporting requirements. As at the date of this financial report *AASB S1* and *AASB S2* do not have mandatory application to the company as the company prepares its financial report under the *Australian Charities and Not-for-profits Commission Act 2012* financial reporting framework.

Note 3 - Accounting policies

The material accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Income tax
The company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

Goods and services tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

Note 3 - Accounting policies (continued)

Goods and services tax (GST) (continued)
Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

Revenue recognition
Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes including goods and services tax (GST). Revenue is recognised for the major business activities as follows:

Conference registration fees and event income
The timing of the recognition of conference registration fees and event income depends upon the point in time at which control of these monies is obtained and the occurrence of the conference or event.

Rendering of services
Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

Interest
Interest revenue is recognised as it accrues using the effective interest method.

Other revenue
Other revenue is recognised as revenue on an accruals basis.

Cash and cash equivalents
Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value and bank overdrafts.

Trade receivables
For all sources of recurrent income, trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less provision for doubtful debts. Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off.

Property, plant and equipment
Recognition and measurement
Each class of plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These are included in the statement of profit or loss and other comprehensive income.

Subsequent costs
Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss and other comprehensive income during the financial period in which they are incurred.

INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

Note 3 - Accounting policies (continued)

Depreciation

The depreciable amount of all plant and equipment is depreciated on a straight-line basis over the asset's useful life to the company commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Intangible assets

Website development costs

The company's website has a finite useful life and is carried at cost less accumulated amortisation and impairment losses. Amortisation is calculated using the straight-line method to allocate the cost of the website over its estimated useful life of five years.

Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability. The carrying amount of trade and other payables is deemed to reflect fair value.

INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Note 4 - Revenue		
Revenue		
Conference registration fees	355,263	332,203
Membership fees	71,918	69,648
	427,181	401,851
Other revenue		
Interest income	8,087	4,108
Other revenue	-	4,000
	8,087	8,108
Total revenue	435,268	409,959
Other income		
Foreign exchange gain	54	-
	54	-
Total revenue and other income	435,322	409,959
Note 5 - Expenses		
Depreciation and amortisation		
Office equipment	575	647
Website	1,700	587
Total depreciation and amortisation	2,275	1,234
Bad debts	2,790	909
Note 6 - Cash and cash equivalents		
Cash at bank and on hand	471,699	485,114
Total cash and cash equivalents	471,699	485,114
Note 7 - Trade and other receivables		
Current		
Trade receivables	-	1,080
Prepayments	10,440	11,649
Other receivables	1,999	15,595
Total current trade and other receivables	12,439	28,324
Note 8 - Property, plant and equipment		
Office Equipment		
Cost	1,796	1,796
Accumulated depreciation	(1,222)	(647)
Total property, plant and equipment	574	1,149
Movements in carrying amounts		
Opening net carrying amount	1,149	-
Additions	-	1,796
Accumulated depreciation	(575)	(647)
Closing net carrying amount	574	1,149

INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Note 9 - Intangible assets		
Website development		
Cost	8,500	8,500
Accumulated depreciation	(2,287)	(587)
Total intangible assets	6,213	7,913
Movements in carrying amounts		
Opening net carrying amount	7,913	-
Additions	-	8,500
Amortisation charge for the year	(1,700)	(587)
Closing net carrying amount	6,213	7,913
Note 10 - Trade and other payables		
Current		
Trade payables	11,690	2,200
Grants in advance	15,841	-
Income in advance	21,350	17,660
Other payables	11,038	196,687
Total current other payables	59,919	216,547
Note 11 - Auditor's remuneration		
Fees paid to StewartBrown, Chartered Accountants:		
Audit of the financial report	5,900	5,600
Preparation of the financial report	2,200	1,900
Other advisory services	15,899	12,535
Total auditor's remuneration	23,999	20,035

Note 12 - Contingent liabilities

At balance date the company is not aware of the existence of any contingent liability.

Note 13 - Limitation of members' liability

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of $10 each towards meeting any outstanding obligations of the company. At 30 June 2026 the number of members was 827 (2025: 545).

Note 14 - Events occurring after the reporting period

There were no significant events occurring after balance date.

INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT
ABN 56 631 442 370

FINANCIAL REPORT - 30 JUNE 2026

DIRECTORS' DECLARATION

The Directors of International Congress for School Effectiveness and Improvement declare that:

1. The financial statements, which comprises the statement of financial position as at 30 June 2026, and the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows for the year ended on that date, and notes to the financial statements, including material accounting policy information, are in accordance with the *Australian Charities and Not-for profits Commission Act 2012* and:

   (a) comply with *Australian Accounting Standards – Simplified Disclosures* (including Australian Accounting Interpretations) and the *Australian Charities and Not-for-profits Commission Regulations 2022*; and

   (b) give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the company.

2. In the opinion of the Directors there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Danette Parsley (Oct 22, 2026 11:02:42 PDT)
Danette Parsley
President

Dorothy Andrews
Dorothy Andrews (Oct 23, 2026 14:44:12 GMT+10)
Dorothy Andrews
Director

16 October 2026

StewartBrown
Chartered Accountants

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INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT
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FINANCIAL REPORT - 30 JUNE 2026

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT

Opinion

We have audited the financial report of International Congress for School Effectiveness and Improvement ('ICSEI') which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and the Directors' Declaration.

In our opinion, the accompanying financial report of ICSEI is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

a) giving a true and fair view of the company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

b) complying with *Australian Accounting Standards – Simplified Disclosures* and the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibility for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of *the Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Directors of the company, would be in the same terms if given to the Directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Directors' Responsibility for the Financial Report

The Directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards – Simplified Disclosures* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for overseeing the company's financial reporting process.

INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT
ABN 56 631 442 370

FINANCIAL REPORT - 30 JUNE 2026

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF INTERNATIONAL CONGRESS FOR SCHOOL EFFECTIVENESS AND IMPROVEMENT

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at *The Auditing and Assurance Standards Board,* and the website address is http://www.auasb.gov.au/Home.aspx

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stewart Brown

StewartBrown
Chartered Accountants

Gallery

David Gallery
Partner

16 October 2026